



WENDY L. WATANABE
AUDITOR-CONTROLLER

COUNTY OF LOS ANGELES DEPARTMENT OF AUDITOR-CONTROLLER

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LOS ANGELES, CALIFORNIA 90012-3873
PHONE: (213) 974-8361 FAX: (213) 229-0179

ADDRESS ALL CORRESPONDENCE TO
PROPERTY TAX DIVISION
500 W. TEMPLE ST., ROOM 524
LOS ANGELES, CA 90012-2713

July 19, 2011

Dear Finance Director:

2011-2012 STATEMENT OF INDEBTEDNESS

Section 33675 of the Health and Safety Code requires Redevelopment Agencies to annually provide the County Auditor-Controller with a Statement of Indebtedness, Reconciliation Statement and Calculation of Available Revenues for reporting agency indebtedness. These forms and instructions are accessible electronically from our Internet website at <http://portal.lacounty.gov/wps/portal/auditor/property/forms>. To ensure receipt of your tax increment entitlement, the Statement of Indebtedness and accompanying forms must be filed with this office by Monday, October 3, 2011.

As stated in the instructions, all agencies must submit supporting documentation for all new debt items or increases in the amount of old debt items which appear on the Statement. The documentation should include the amount and terms of the new or increased indebtedness, applicable amortization schedules and any additional information deemed appropriate. **The agency's receipt of tax increment is based on the amount of indebtedness reported on the Statement of Indebtedness Forms A and B** (refer to Instructions Pages 5 through 7). Therefore, completion of the forms in compliance with the instructions is critical to ensure your proper allocation.

A copy of your audit report prepared under Health and Safety Code Section 33080.1 should be enclosed with your Statement or sent to us shortly thereafter. Individual amounts reported on your Statement, including Available Revenues should agree with the comparable amounts as reflected on your audit report. Any differences should be noted and explained.

Please forward completed forms and supporting documentation by **Monday, October 3, 2011** to:

Kristina R. Burns, Manager
Community Redevelopment Administration Section
Department of Auditor-Controller
500 West Temple Street, Room 524
Los Angeles, California 90012

For additional information or assistance in obtaining copies of these forms, please contact **Sandy Diep** at (213) 893-0694 (sphamdiep@auditor.lacounty.gov) or **Wai Kwan** at (213) 974-7451 (wkwan@auditor.lacounty.gov), respectively. Our office fax number is (213) 229-0179.

Very truly yours,



Arlene Barrera, Chief
Property Tax Division

AB:KB:sd

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